

**FOR IMMEDIATE RELEASE**

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## **NAVICO® ANNOUNCES ACQUISITION OF NAVIOP™, LEADING SYSTEM-INTEGRATION PROVIDER**

*Acquisition Bolsters Navico's Effort to Enhance Boater Safety and Enjoyment*

**Egersund, Norway** – Navico – the world's largest manufacturer of marine electronics and parent company to the Lowrance®, Simrad® and B&G® brands – announced today the finalization of an agreement to acquire Naviop, a global leader in marine monitoring and control systems.

Providing the integration framework to capture data from all boating systems, Naviop creates a digital ecosystem on boats outfitted with Simrad, Lowrance and B&G marine electronics, with the multifunction display serving as the hub for complete system control and information – all designed to enhance boater awareness and enjoyment.

“We are pleased to welcome Naviop to the Navico family,” said Leif Ottosson, Navico CEO. “For years, auto manufacturers have provided consumers with a complete integration solution at their fingertips, and we, as a marine industry have fallen behind the curve to provide the same level of convenience and control. With Naviop, we have taken a step forward to provide a comprehensive system-integration package for the boatbuilding market – a position that is already well-received with many of our boatbuilding customers. Most importantly, these fully integrated marine-electronics systems will enhance the boating experience by making it easier to be an owner and by increasing enjoyment on the water.”

Navico will, through this acquisition, take a further step in shifting the idea of a central multifunction display to an integrated cloud-connected information system. Naviop's

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success to date comes from its origin in industrial automation and is the result of continuous research and the development of new high-tech products and systems, and real-world system implementations. Flexible and reliable, Naviop systems are able to work as an integration hub as well as a digital switching solution meeting many international industrial standards and can manage everything from air conditioning and engines to diesel generator units and stabilization systems.

For more information on Naviop, visit [www.naviop.com](http://www.naviop.com). For more information on the Navico brands, please visit [www.lowrance.com](http://www.lowrance.com), [www.simrad-yachting.com](http://www.simrad-yachting.com), [pro.simrad-yachting.com](http://pro.simrad-yachting.com) and [www.bandg.com](http://www.bandg.com). To find out more about the Navico Group of companies, visit [www.navico.com](http://www.navico.com).

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**About Navico:** A privately held, international corporation, Navico is currently the world's largest marine electronics company, and is the parent company to leading marine electronics brands: Lowrance, Simrad, B&G and GoFree. Navico has approximately 1,500 employees globally and distribution in more than 100 countries worldwide. [www.navico.com](http://www.navico.com)